

CAPRED in Climate Resilience



MISSION

The Cambodia Australia Partnership for Resilient Economic Development (CAPRED) is Australia's flagship economic development program in Cambodia. CAPRED's goal is to help Cambodia achieve resilient, inclusive and sustainable economic growth.

Cambodia is considered one of the world's most vulnerable countries to climate change impacts, with projected rising temperatures and more frequent extreme weather events.

CAPRED is dedicated to supporting Australia's global climate goals and advancing Cambodia's national climate priorities. CAPRED believes that effective climate action requires strategic public incentives to encourage market-based solutions and unlock private investment capital.

APPROACH

CAPRED seeks to develop climate-resilient business models and create a better enabling environment for green investments.

CAPRED has a two-track approach. Track one includes a range of targeted climate activities such as supporting the roll out of the Cambodia Climate Financing Facility and supporting Cambodia's clean energy transition.

Track two involves integrating climate resilience across the program. This includes enhancing water security, reducing the vulnerability of agriculture and food systems through adoption of climate-smart technologies, minimising waste, and investing to reduce the carbon intensity of supply chains.



Integration: Inclusion

Recognising the disproportionate impacts on vulnerable groups, CAPRED tailors its climate initiatives to the needs of women, people with disabilities, and other marginalised populations to ensure equitable distribution of climate-related benefits.



Integration: Policy

Mitigating, and adapting to, the impacts of climate change requires proactive and smart policy choices. CAPRED provides evidence-based policy advice and assistance to the Royal Government of Cambodia to support the clean energy transition and meet its carbon neutrality goal by 2050.

PRIORITY AREAS



Clean energy transition: CAPRED supports the integration of variable renewable energy into the grid through capacity building and technical assistance. CAPRED pilots energy efficiency financial models to incentivise energy efficiency investments in agro-processing and agriculture. CAPRED also promotes policy dialogues and information sharing with Australian partners.



Innovative climate finance: CAPRED seeks to accelerate the development of a green investment ecosystem, initially through the establishment of the Cambodia Climate Finance Facility, a pioneering US\$100 million concessional lending mechanism. CAPRED also supports the private sector to invest in green business models, such as clean energy, energy efficiency, climate smart agriculture and electric mobility.



Water security: CAPRED works to expand communities' access to climate-resilient clean water supply through viability gap financing in rural and remote areas. It is piloting innovative service delivery models to ensure water source security. CAPRED is also helping to establish the Clean Water Development Fund, a sustainable sector financing mechanism.



Climate-smart agriculture: CAPRED is supporting the adoption of market-driven technologies for improved productivity, input efficiency and reduced emissions; promoting zero-waste food processing; and enhancing the food industry's ability to meet rapidly changing supply chain sustainability and climate requirements.



CAPRED's cross-cutting and domain-focused work is divided into **10 strategic portfolios:** Policy Hub | Gender Equality, Disability and Social Inclusion | **Climate Resilience** | Agricultural Production | Agro-Processing | Trade | Investment | Enterprise Development | Water | Energy

CAPRED is funded by the Australian Government and implemented by Cowater International.

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