



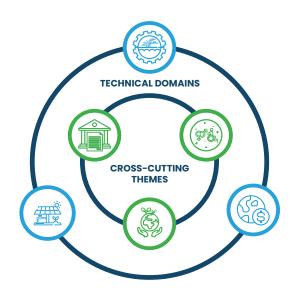
CAPRED: Highlights 2023-24



The Cambodia Australia Partnership for Resilient Economic Development (CAPRED) is Australia's flagship economic development program in Cambodia. CAPRED's goal is to help Cambodia achieve resilient, inclusive and sustainable economic growth.

Australia through CAPRED works with stakeholders across the Royal Government of Cambodia (RGC), the private sector and development partners to achieve outcomes.

In its second full year of implementation (1 July 2023-30 June 2024), CAPRED had significant successes across the crosscutting themes (Policy Hub; Gender Equality, Disability and Social Inclusion (GEDSI); and Climate Resilience) and technical domains (Agriculture and Agro-Processing; Trade, Investment and Enterprise Development; and Infrastructure Development).



2023-24 numbers at a glance

organisations supported: 10 RGC institutions and agencies, 6 civil society organisations and 39 private companies

A\$6.1M

A\$2.9M

in direct suport to RGC institutions and agencies

women entrepreneurs provided with financial and/or business development services

invested for climate adaptation or mitigation activites

participants at CAPREDsupported events

A\$1.8M

in additional private sector funding leveraged

POLICY HUB

Government-Private Sector Forum (G-PSF): CAPRED supported the 19th G-PSF. Chaired by the Prime Minister, the high-level event was attended by more than 1,200 RGC, private sector and development partner actors. CAPRED helped establish an integrated dashboard and database to track progress on announced policy measures, strengthening accountability and public-private dialogue.

Cambodia Outlook Conference: Gathering more than 500 senior delegates and presided over by the Prime Minister, the CAPRED-sponsored 2023 Cambodia Outlook Conference provided a high-profile platform to discuss pressing economic issues. The Cambodia Development Resource Institute shared interim findings on the 'Cambodia Vision 2030' landmark research study.







GENDER EQUALITY, DISABILITY AND SOCIAL INCLUSION (GEDSI)

Neary Rattanak VI: CAPRED supported the Ministry of Women's Affairs to develop and launch the Neary Rattanak VI strategy (2024-2028) for gender equality. This provides a roadmap to achieve a more equitable Cambodia by prioritising gender equality and women's economic empowerment. The launch included about 500 attendees (80% female).

CNai Accelerator program: CAPRED provided a helping hand to women-led businesses to promote gender equality in business. Through the program, 20 (15 women-led) start-ups were supported through mentorship, with viable enterprises selected for funding. Networking events gathered more than 230 business representatives.







CLIMATE RESILIENCE

Cambodia Climate Finance Facility (CCFF): CAPRED has been working in partnership with Mekong Strategic Capital to accelerate the green investment ecosystem, initially through the establishment of the CCFF. The CCFF is a pioneering US\$100 million concessional lending mechanism designed to channel climate finance directly to Cambodia's private sector through the Agricultural and Rural Development Bank.

Cambodia Climate Change Summit 2023 (CCCS23): Sponsored by CAPRED, CCCS23 highlighted Australia's bilateral relationship with the RGC and commitment to climate change. Led by the Ministry of Environment, the summit gathered leading climate change practitioners and policymakers to advocate for further action on climate financing, sustainable agriculture and carbon markets.







AGRICULTURE AND AGRO-PROCESSING

Agri-food Industrial Park (AIP): CAPRED advanced the establishment of Cambodia's first AIP to help kickstart the country's value-added food-processing industry. CAPRED worked on supporting the legal and regulatory framework for the initiative. It has also been active in generating demand, having identified interest from 17 local developers, 14 potential investors and two regional developers.



Agricultural tax exemptions: CAPRED has been supporting critical tax exemptions for agricultural machinery spare parts to reduce costs and encourage the uptake of technology. CAPRED worked with the Ministry of Agriculture, Forestry and Fisheries to identify and consult on key parts and equipment to be exempt ahead of formalisation processes, contributing to competitiveness in agriculture.





TRADE, INVESTMENT AND ENTERPRISE DEVELOPMENT

Digital Public Service System: CAPRED supported the Ministry of Industry, Science, Technology and Innovation in the design and launch of the Digital Public Service System to streamline business registration processes and help formalise the SMEs, handicraft and industry sectors. The launch marked a significant step towards creating an inclusive business-enabling environment to foster growth.



As a result:

of enterprises 150 245 30 established using system SMEs Handicraft Industry



I would like to express my high appreciation for the Ministry of Industry, Science, Technology and Innovation...as well as Australia through the CAPRED program, for their cooperation and organisation of this important national event.

 Deputy Prime Minister and Minister of Economy and Finance (Ministry of Economy and Finance), H.E. Dr AUN Pornmoniroth during Digital Public Service System launch

Agri-food testing services: CAPRED collaborated with Institut Pasteur du Cambodge to augment its capacity to provide domestic testing services so that exporters can have their products tested locally and more affordably, without having to send samples abroad. This will boost exports and improve food safety. The streamlined testing will improve competitiveness and increase market access for Cambodian agricultural products, aligning with Ministry of Commerce trade promotion goals.





INFRASTRUCTURE DEVELOPMENT

Clean water sector upskilling: CAPRED helped equip the next generation of Cambodian water engineers through support for the Youth Leadership in Clean Water Supply Action program. The program, under the Center for Sustainable Water, provided internships for 10 young engineers (6 female) at private water companies across Cambodia to gain skills and experience in water quality, supply and service delivery.



I've improved my ability to communicate effectively at work and can now apply technical theories in practice, specifically in water laboratory testing.

- Yos Chantharoth, Water Engineer

Australia clean energy exchange: To support Cambodia's clean energy transition, CAPRED facilitated a study visit to Australia for 13 energy officials from the Ministry of Mines and Energy, Electricity Authority of Cambodia, and Electricité du Cambodge. The visit focused on the integration of variable renewable energy sources, energy markets, battery capacity and weather forecasting technology for solar energy input.





CAPRED is grateful for the support and guidance of the Program Steering Committee.













Contact us:

GIA Tower, 17th Floor, Sopheak Mongkol Rd, Koh Pich, Phnom Penh, Cambodia

info@capred.org



@CAPREDProgram



t.me/capredprogram



@AustralianEmbassyPhnomPenh

CAPRED is funded by the Australian Government and implemented by Cowater International.

Telegram QR Code

