# Joint Media Release

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**Record USD99 million infrastructure bond on Cambodia Securities Exchange anchors USD150 million solar financing package**

The Ministry of Economy and Finance, the Securities and Exchange Regulator of Cambodia (SERC), the Cambodia Securities Exchange (CSX), the Australian Government, the Government of Luxembourg, the Global Green Growth Institute (GGGI) and SchneiTec Jupiter today celebrated the listing of an infrastructure project bond worth USD99 million – the largest issuance of its kind in Cambodia to date. The bond is part of an overall financing package worth USD150 million.

The bond will refinance investment in a 350 MW solar farm, marking an important milestone for Cambodia's capital market and efforts to mobilise private finance for critical infrastructure. Located in Krakor district, Pursat province, the facility has an estimated capacity to power the equivalent of more than 200,000 Cambodian households. It forms part of the 930 MW Chheu Tom Solar Complex, the largest solar power development in Southeast Asia.

This issuance builds on Australia's partnership with SERC to strengthen Cambodia's capital market. Through the Cambodia Australia Partnership for Resilient Economic Development (CAPRED), Australia provided technical assistance to SERC to develop the Prakas on the Offering of Infrastructure Debt Securities. Introduced in July 2025, the Prakas established a regulatory framework enabling public and private companies to raise long-term finance for eligible infrastructure projects.

Australia continues to work with SERC and the private sector to implement this framework by supporting a portion of bond issuance costs for early movers such as SchneiTec. This helps reduce barriers to entry into the capital market and encourages further investment.

This issuance also builds on the Cambodia Sustainable Bond Accelerator program, which benefits from funding provided by Luxembourg's Global Trust Fund on Sustainable Finance Instruments through GGGI technical assistance. The listing expands the use of sustainable finance for large-scale solar power in Cambodia and underscores the Cambodian private sector's role in supporting the green energy transition.

H.E. Dr Hean Sahib, Secretary of State of the Ministry of Economy and Finance and Chairman of CSX, said, 'In the energy sector, the Royal Government of Cambodia has set a target to increase the share of renewable energy in national electricity generation to reduce reliance on fossil fuels and energy imports, while ensuring energy security. In this regard, large-scale solar power projects have become a vital part of the country's energy development plan, as Cambodia possesses high potential from almost year-round solar radiation. Furthermore, the issuance of green infrastructure bonds by SchneiTec Jupiter on this occasion represents not merely private-sector capital mobilisation, but also a direct contribution alongside the Royal Government of Cambodia in building a green economic ecosystem by creating high added value, generating green jobs and ensuring sustainable development for future generations.'

H.E. Dr Hean Sahib underscored the Royal Government of Cambodia's commitment to promoting the securities sector in Cambodia to become more developed, resilient, transparent and trustworthy through five core strategies: 1) continuing to strengthen the legal framework and corporate governance in line with international best practices; 2) continuing to diversify financial products and green finance; 3) continuing to

incentivise issuing companies and expand the investor base; 4) continuing to contribute to digital transformation and financial technology (FinTech) innovation; and 5) continuing to enhance financial literacy and public awareness regarding investment in the securities sector.

H.E. Mr Derek Yip, Australian Ambassador to the Kingdom of Cambodia, said, 'Australia is pleased to have worked with SERC to develop the regulatory framework for infrastructure bonds, and to have contributed to this record bond issuance. We encourage more businesses and investors to follow, taking advantage of these financial instruments to support further investment in infrastructure for Cambodia's sustainable growth, energy security and economic resilience.'

H.E. Mr Xavier Bettel, Deputy Prime Minister, Minister for Foreign Affairs and Foreign Trade, Minister for Development Cooperation and Humanitarian Affairs, Luxembourg, said, 'As a global hub for sustainable bond instruments, Luxembourg is pleased to see that our collaboration in Cambodia through GGGI matches the country's clean energy ambitions with access to sustainable financing. We hope this issuance will give more businesses and investors the confidence to participate in this growing market.'

H.E. Sou Socheat, Delegate of the Royal Government in charge as Director General of SERC, said, 'Green development is a key driver of sustainable economic growth, environmental quality improvement and national energy security. In this regard, the listing of SchneiTec Jupiter Co., Ltd.'s Green Project Infrastructure Bond represents a significant milestone that contributes to the implementation of the Pentagonal Strategy – Phase I and Cambodia Vision 2050 through the promotion of renewable energy generation and the reduction of dependence on imported electricity. At the same time, the green bond market plays an important role in mobilising long-term financing for green development projects by providing companies with additional financing alternatives and creating new investment opportunities for investors. In particular, this market can help promote investment in renewable energy and other key sectors, thereby supporting sustainable economic and social development.'

H.E. Hong Sokhour, Chief Executive Officer of CSX, said, 'Through this achievement, we have demonstrated that we have been, and remain, committed to fulfilling the mission entrusted to us by the Royal Government, namely to support the long-term capital mobilisation of domestic small and medium-sized enterprises, in order to advance business development, contribute to the supply of clean and sustainable energy for the people of Cambodia, and support national economic growth. We warmly welcome all domestic small and medium-sized enterprises, as well as international companies with the potential and the requisite qualifications under the listing requirements, to mobilise capital for sustainable development.'

Dr Heng Socheat, Chief Executive Officer of SchneiTec, said, 'We are grateful for the support of SERC, CSX, the Australian Government and other partners throughout this journey. This bond demonstrates how innovative financing can unlock investment in major clean energy infrastructure, while contributing to Cambodia's energy security and sustainable economic growth.'

Cambodia's Comprehensive Master Plan on Intermodal Transport and Logistics System 2023–2033 identifies approximately USD36 billion in investment needs in transport and logistics alone. Mobilising private finance through Cambodia's capital market can play an important role in meeting the country's wider infrastructure needs.

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